

CLAUSE 17D – ELDERLY, SURVIVING SPOUSE, MINORS EXEMPTION

MUST own property on July 1 and it must be used as your domicile.

Applicant must be 70 years of age, a surviving spouse or a minor child with parents deceased prior to July 1, 2022 in order to qualify for FY2023.

For Elderly Applicants Only: You must have owned and occupied the property as your domicile for the preceding 5 years.

Asset Limitation: (Excluding the Residence): \$40,000.

This includes all stocks, IRAs, bonds, cars, monies in banks, etc. as well as all other real estate owned either in Amherst or elsewhere.

INCOME LIMITATION: None

NOTE:

1. If you have deeded the property over, but have kept life tenancy – you can qualify.
2. Qualified applicant may live in a nursing home, as long as the domicile is not being rented.
3. Only the applicant's assets need to be listed on the application.
4. Per a recent decision at Town Meeting, the amount of the actual benefit received may actually be greater than \$319.00. This figure may be increased up to 100% more, but cannot exceed last year's net tax increase.

THE APPLICATION MUST BE FILED AFTER JULY 1, 2022 OR BY APRIL 1ST AFTER THE MAILING OF THE ACTUAL TAX BILLS

This deadline cannot be extended or waived by the Assessors for any reason. If your application is not timely filed, you lose all rights to an exemption and the Assessors cannot by law grant you one. An application is filed when received by the Assessors.